mh Mahfel Huq & Co.

Estd. 1974

Chartered Accountants

Chartered accounting firm in Independent Bangladesh

CONFIDENTIAL

Auditor's Report and Financial Statements of OBHIZATRIK FOUNDATION

For the year ended June 30, 2026

50+ Years

Awards & Upwards

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INDEPENDENT AUDITOR'S REPORT

To the Governing Body of

OBHIZATRIK FOUNDATION

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **OBHIZATRIK FOUNDATION**, which comprise the statement of financial position as at June 30, 2026 and the statement of income and expenditure, statement of changes in fund and statement of receipts & payments for the year ended June 30, 2026 and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of OBHIZATRIK Foundation as at 30 June 2026, and of its financial performance, and its statement of receipts and payments for the year then ended in accordance with International Financial Reporting Standards (IFRS) as issued by International Accounting Standard Board (IASB) and adopted by Financial Reporting Council (FRC) of Bangladesh.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS Accounting Standard as issued by IASB and adopted by Financial Reporting Council (FRC), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

In accordance with the Financial Reporting Act 2015, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of accounts as required by law have been kept by the Foundation so far as it appeared from our examination of these books; and

c) The statements of financial position and Statement of Income and Expenditure along with the annexed notes dealt with by the report are in agreement with the books of account.

Mia Fazle Karim FCA
Managing Partner
Enrollment No. 0614
Mahfel Huq & Co.
Chartered Accountants
FRC Enlistment No. CA-001-615
Dhaka, Date: 10 November, 2026
DVC No: 2611100614AS701795

OBHIZATRIK FOUNDATION

Statement of Financial Position

As at June 30, 2026

Particular	Notes	Amount in Taka	
		30.06.2026	30.06.2025
Assets			
Non Current Assets		**13,814,767**	**15,738,278**
Property, Plant and Equipment	**4.00**	13,814,767	15,738,278
Long Term Investment	**5.01**	-	-
Current Assets		**15,579,056**	**13,598,988**
Short Term Investment	**5.02**	-	2,000,000
Advance Income Tax	**6.00**	23,876	-
Advance, Deposit & Pre-Payments	**7.00**	50,000	50,000
Cash and Cash Equivalents	**8.00**	15,505,180	11,548,988
Total Current Assets		**29,393,823**	**29,337,266**
Fund and Liabilities			
Fund		**28,894,896**	**29,239,516**
Local Fund	**9.00**	11,531,503	9,576,407
Unutilized Donor Fund (Foreign)	**10.01**	3,548,626	3,924,831
Fixed Assets Acquisition Fund	**11.00**	13,814,767	15,738,278
Liabilities			
Current Liabilities		**498,926**	**97,750**
Accrual Expenses	**12.00**	435,749	97,750
Provision for Income Tax	**13.00**	63,177	-
Total Fund and Liabilities		**29,393,823**	**29,337,266**

The annexed notes form an integral part of these financial statements

Treasurer **President**

Signed in terms of our separate report of even date annexed.

Mia Fazle Karim FCA
Managing Partner
Enrollment No. 0614
Mahfel Huq & Co.
Chartered Accountants
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Dhaka, Date: 10 November, 2026
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OBHIZATRIK FOUNDATION

Statement of Income and Expenditure

For the year ended June 30, 2026

Particulars	Notes	Amount in Taka	
		30.06.2026	30.06.2025
Income		**29,642,236**	**26,607,292**
Donation Received (Local)	15.00	19,035,568	17,707,612
Grant Income	16.00	10,285,461	7,743,280
Other Income	17.00	321,208	1,156,400
Expenditure			
Foreign Projects Expenses	18.00	10,285,461	7,720,280
Local Projects Expenses	19.00	10,901,007	12,758,420
Total Projects Expenditure		**21,186,468**	**20,478,700**
Administrative Expenses	20.00	8,262,612	7,407,600
Total Overhead Expenditure		**8,262,612**	**7,407,600**
Total Expenditure		**29,449,081**	**27,886,300**
Income Tax Expenses	21.00	63,177	-
Net Surplus/ (Deficit) for the year		**129,978**	**(1,279,008)**

The annexed notes form an integral part of these financial statements

Treasurer **President**

Signed in terms of our separate report of even date annexed.

Mia Fazle Karim FCA
Managing Partner
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OBHIZATRIK FOUNDATION

Statement of Changes in Fund
For the year ended June 30, 2026

Particulars	Fund Account	Fixed Asset Acquisition Fund	Unutilized Donor Fund (Foreign)	Total
Balance as at July 01, 2025	9,576,407	15,738,278	3,924,831	29,239,517
Fixed Assets Acquisition	(151,160)	151,160	-	-
Net Adjustment During the year for Purchase, Depreciation and Disposal of Assets	2,074,671	(2,074,671)	-	-
Net Adjustment During the year for Foreign Donor Fund	-	-	(474,599)	(474,599)
Profit/(Loss) After Tax during the year	129,978	-	-	129,978
Balance as at June 30, 2026	**11,629,897**	**13,814,767**	**3,450,233**	**28,894,896**

Statement of Changes in Fund
For the year ended June 30, 2025

Particulars	Fund Account	Fixed Asset Acquisition Fund	Unutilized Donor Fund (Foreign)	Total
Balance as at July 01, 2024	11,733,506	14,860,188	110,269	26,703,963
Fixed Assets Acquisition	(2,777,520)	2,777,520	-	-
Net Adjustment During the year for Purchase, Depreciation and Disposal of Assets	1,899,429	(1,899,429)	-	-
Net Adjustment During the year for Foreign Donor Fund	-	-	3,814,562	3,814,562
Profit/(Loss) After Tax during the year	(1,279,008)	-	-	(1,279,008)
Balance as at June 30, 2025	**9,576,407**	**15,738,278**	**3,924,831**	**29,239,516**

Treasurer

President

NAHFEL HUQ & CO. DHAKA Chartered Accountants

OBHIZATRIK FOUNDATION
Statement of Receipts and Payments
For the year ended June 30, 2026

Particulars	Notes	Amount in Taka	
		30.06.2026	30.06.2025
Opening balance			
Cash in hand		44,052	23,544
Cash at Bank		11,502,758	10,113,311
Cash at MFS		2,178	4,670
Total		**11,548,988**	**10,141,525**
Receipts			
Donation Received (Foreign)	14.00	9,810,863	11,557,842
Donation Received (Local)	15.00	19,035,568	17,701,712
Received from Encashment of Investment	5.00	2,000,000	1,750,000
Other Receipt	17.00	321,208	1,223,400
Total		**31,167,638**	**32,232,954**
Opening Balance and Total Receipts		**42,716,626**	**42,374,479**
Payments			
Projects Expenditure:			
Foreign Projects Expenditure	18.00	10,285,461	7,720,280
Local Projects Expenditure	19.00	10,922,537	15,507,980
Total Project Expenditure		**21,207,998**	**23,228,260**
Payment of Administrative Expenses	20.00	5,849,942	5,575,171
Total Overhead Expenditure		**5,849,942**	**5,597,231**
Other Payment			
Investment	5.00	-	2,000,000
Purchase of Property, Plant and Equipment		129,630	22,060
Advance Income Tax	6.00	23,876	-
Total		**153,506**	**2,022,060**
Total Payments		**27,211,447**	**30,825,491**
Closing Balance			
Cash in Hand	8.01	19,101	44,052
Cash at Bank	8.02	15,484,558	11,502,758
Cash at MFS	8.03	1,521	2,178
Total		**15,505,180**	**11,548,988**
Closing Balance and Total Payment		**42,716,626**	**42,374,479**

The annexed notes form an integral part of these financial statements

Treasurer **President**

Signed in terms of our separate report of even date annexed.

Mia Fazle Karim FCA
Managing Partner
Enrollment No. 0614
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Chartered Accountants
FRC Enlistment No. CA-001-615
Dhaka, Date: 10 November, 2026
DVC No. 2611100614AS701795

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OBHIZATRIK FOUNDATION
Notes to the Financial Statements
As at 30 June, 2026 and for the year ended 30 June, 2026

1.00 Status of the Entity

Obhizatrik Foundation is a non-government, non-profitable, non-political, voluntary and charitable organization. It has been registered with NGOAB under the provisions of the Foreign Donations (Voluntary Activities) Regulation Act 2016 en 4th July 2022. The Registration Number is-3301. Obhizatrik Foundation has also been registered with RJSC (Registration of Joint Stock Companies & Firma) under the society Registration Act, XXI of 1860 on 27th November 2014. The registration number is S-12013. The Registered office of the foundation is situated at House No-9, Road No- S1, Block-F, Eastern Housing Phase-02, Pallabi, Mirpur, Dhaka-1216, Bangladesh.

Operational Area: The area of operation of the foundation is all over Bangladesh.

1.01 Nature of the Foundation

OBHIZATRIK Foundation runs a diverse range of projects, both short-term and long-term as well as campaigns under 6 different kinds of programmes that include Education programme, Health & Nutrition programme, Livelihood programme, Community Development programme, Emergency Response and Climate action programme. Training and Skills development programme.

The projects under the above programs ensure providing full-free quality education, livelihood earning opportunities. ensuring food and nutrition security and free healthcare facilities for the less-privileged. Additionally, the foundation's voluntary activities include organizing and executing food campaigns for the destitute, providing relief medicine and resource support during times of crisis and natural disasters, distributing free healthcare equipment to rural health workers, providing winter gifts to the underprivileged and carrying free educational program related to maternal health and child health and sanitation behavior.

1.02 OBHIZATRIK School

OBHIZATRIK Foundation has 2 (Two) schools located at Mirpur and at Char Lata village in Patuakhali. A sustainable project by OBHIZATRIK Foundation that provides full free quality education to approximately 600 underprivileged children in the urban and coastal areas. On top of being fully free, OBHIZATRIK School also provides all sorts of learning accessories, food and healthcare support to encourage underprivileged children to attend school regularly. Every month our students receive health check-up facilities and free medicines from the school

1.03 Health and Nutrition program

To combat hunger and poverty-related starvation, our Health and Nutrition program oversees free food-giving projects and campaigns. We have implemented our nutrition program with different events including Joy of Giving, Bina Poyshar Bazar, Amar Dawat and Appayon Kitchen.

The aim of the "Joy of Giving" campaign is to include the underprivileged members of our society during the celebration of Ramadan, Eid and other festivities. We share the joy of these events with the people by providing them cooked meals, grocery packs and special meals.

Amar Dawat project provides free meal of bread, banana and tea to anyone who asks for it. Approximately 9,000 people receive food aid monthly in various areas of Dhaka.

Appayon Kitchen provides healthy meals to the impoverished population to reduce the impact of food insecurity and starvation causes by poverty.

Free health check-up sessions are conducted for the impoverished communities who lack essential medical services.

OBHIZATRIK Foundation conducts various campaign about creating awareness, promoting healthcare services and distributing necessary kits to the underprivileged who lack access to healthcare facilities for defeating diarrhoea diseases

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1.04 Livelihood programme

With a view to empowering the extremely poor population of our society, OBHIZATRIK Foundation first conceptualized the project SHOKKHOM. SHOKKHOM project provides fully-developed, free-of-cost business model setups to eradicate poverty. This program is centered on improving the lives and livelihood of the underprivileged. Currently there are 4 main categories under which several business models are provided based on the skill sets and prior experience of the candidates. These categories are Agro-based models, Livestock business models, Transportation based models and Small enterprise.

Under SHOKKHOM Model Village (SMV) programme, SHOKKHOM project creates a full model village and provide Income Generating Activities (IGA) to the villagers for empowering the rural communities.

End Ultra Poverty Program (EUPP) is a unique model to increase income for the underprivileged people by providing asset with 0% interest.

1.05 Community Development programme

OBHIZATRIK Foundation takes Community Development programme by targeting specific communities or villages that are extremely impoverished and conducting development projects such as building shelters for the homeless, equipping existing houses with electricity facilities, drinking water provisions, setting up hygienic toilets etc. This program also ensures that the inhabitants of the villages or communities will be self-sufficient socially, economically and financially.

Solar Village project is aimed to empower under privileged rural communities by providing them means of sustainable solar-powered electricity facilities.

Those families who lost their home during natural disaster, we provide them new shelter location with a rehabilitation program.

1.06 Emergency Response and Climate action programme

During any sudden crises or on the wake of any natural disasters, OBHIZATRIK Foundation has always been the fastest responders. Our volunteers and dedicated teams engage in on-field expeditions to carry and distribute food aid, relief, clothing and medicines to the victims.

With the onset of global warming and drastic changes in our climate, we are carrying out small-scale tree plantation programs. Through this campaign we involved the students of OBHIZATRIK School to teach them about the adverse effects of climate change and the important role played by plants to maintain balance in the climate.

Every year our country is affected by monsoon floods. We have supported the flood affected families with emergency relief and food support during the floods.

Project GREEN, OBHIZATRIK Foundation raise awareness of climate change and maintain a supply chain for food, distribution of fruit, vegetable, and medicinal trees to the disadvantaged school pupils.

1.07 Training and Skills development programme

Training and Skill Development program aims to train underprivileged men and women crafting skill, farming skills and business skills so that they can use their knowledge to become socially and financially self-sufficient.

Sewing training for the destitute women campaign provides 1-month long sewing training for underprivileged women so that they can use their skills to earn and escape poverty.

OBHIZATRIK Foundation takes a diverse training program focusing on SME models and Enterprise business

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1.08 Project Shakti

Economic empowerment for underprivileged group through capacity development and advocacy. To ensure economic empowerment for the less privileged group of Bangladesh who are living under the poverty line: Implementing capacity development and advocacy programs for overlooked and disadvantaged population; Building a safer and Inclusive society by empowering and engaging venerable group.

1.09 Partners for Prosperity

This long-term social development program spans all 13 districts of Dhaka Division from July 2024 to June 2027. It provides direct financial assistance to vulnerable populations, enabling basic needs fulfillment and investment in income-generating activities. The initiative builds resilience and reduces poverty.

1.10 Playing for Peace: FIFA Foundation Community Programme

Running from April 2025 to April 2027 in Dhaka City, this sports-based peacebuilding initiative engages youth through football. It promotes inclusion, teamwork, and community cohesion through structured play and mentorship.

1.11 Women Leading the Tide: Gender- Transfornintive Water Governance in CharLata

OBHIZATRIK, in partnership with IUCN, is implementing the project to strengthen women's participation in water governance through gender audits, leadership and technical capacity building climate resilience initiatives, and development of a Women's Water Governance Action Plan.

1.12 Climate Action at Local Level- CALL

Bangladesh is one of the most climate-vulnerable countries globally, with recurrent floods, cyclones, and heatwaves threatening food security. Urban and peri-urban communities in Savar and Gazipur face additional challenges from industrialization, particularly garment workers who experience poor nutrition and limited climate resilience. Through this program OBHIZATRIK Foundation will expand youth mobilization, strengthen governance through Multi-Stakeholder Platforms (MSPs), and integrate climate-smart agriculture with nutrition awareness.

2.00 Objectives of the Organization

Economic empowerment for underprivileged group through capacity development and advocacy. To ensure economic empowerment for the less privileged group of Bangladesh who are living under the poverty line: Implementing capacity development and advocacy programs for overlooked and disadvantaged population; Building a safer and Inclusive society by empowering and engaging venerable group.

2.01 Fund Mobilization and Utilization

The Foundation Accepts donation, in cash or cheque, from its members or board of directors or from any other person, institution, foundation or company from home or abroad and the donation received will only be used towards the promotion and maintenance of the objectives of the foundation.

2.02 Utilization of Income of the Foundation

The income will be added with Fund after proper taxation applicable by Income tax Act 2023.



2.03 Board of Governors

The current Board of Governors of the foundation is hereby constituted with the following persons The Committee members are as follows:

Name	Designation
Mr. Ahmed Imtiaz Jami	Founder and President of the Board of Directors
Ms. Khadiza Tul Kubra	Treasurer and Director of the Board of Directors
Mr. Jamil Azhar Shakil	Director of the Board of Directors
Mr. Abu Bakar Siddik	Director of the Board of Directors
Mr. Minhaz Ahmed	Director of the Board of Directors
Mr. Abu Saleh Mohammad Musa	Director of the Board of Directors
Ms. Khandker Maisha Rahman	Director of the Board of Directors

2.04 Reporting period

The Financial Statements of the Organization cover a year from July 01, 2025 to June 30, 2026.

3.00 Significant accounting policies and basis of preparation of financial statements

3.01 Significant accounting policies

The specific accounting policies selected and applied by the company's directors for significant transactions and Xevents that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating the format of financial statements were also taken into full consideration for fair presentation.

3.02 Basis of preparation of financial statements

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), using the historical cost convention and the accrual basis of accounting, except for the Statement of Receipts and Payments. Certain deviations have occurred due to the application of cash basis practices in some instances; however, the net impact of these deviations is considered immaterial.

Authorization for Issue: These financial statement have been authorised for issue by the board of directors of the Foundation on 20 September, 2026

3.03 Composition of financial statements

The financial statements comprise of:

1. Statement of Financial Position - June 30, 2026.
2. Statement of Income and Expenditure - June 30, 2026.
3. Statement of Changes in Fund - June 30, 2026.
4. Statement of Receipts and Payments - June 30, 2026.
5. Notes to the Financial Statements - June 30, 2026.

3.04 Other regulatory compliances

The Entity is required to comply with following major laws and regulations along with the society Registration Act, XXI of 1860

The Income Tax Act, 2023

The Value Added Tax and Supplementary Duty Act, 2012

The Value Added Tax and Supplementary Duty Rules, 2016

The Financial Reporting Act 2015

Foreign Donations (Voluntary Activities) Regulation Act, 2016

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3.04 Going concern

This financial statements have been prepared on the assumption that the entity is a going concern and will continue its activities for the foreseeable future. Hence it is assumed that the entity has neither the intention nor the need to liquidate or curtail materially the scale of its operation.

3.05 Currency of reporting and foreign currency transactions:

Currency of reporting

The financial statements of the entity have been prepared in the Bangladesh Taka (BDT).

Foreign currency transactions

Foreign Currency Transactions in foreign currencies are converted into equivalent Taka applying the ruling rate at the date of such transactions.

3.06 Property, plant and equipment

Recognition and measurement

Items of property, plant and equipment's is measured at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of item of property, plant and equipment's comprises of purchase price and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

Subsequent costs

The cost of replacing part of an item of property, plant and equipment's will be recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the entity and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the statement of financial performance as incurred.

Depreciation

Depreciation is calculated to write off the cost of items of property, plant and equipment's less their estimated residual values using the straight-line basis over their estimated useful lives. Depreciation is generally recognized in profit or loss, unless the amouhit is included in the carrying amount of another asset. For addition to property, plant and equipment's, depreciation is provided on a pro-rata basis on the property, plant and equipment's acquired and disposed during the year. The rates at which property, plant and equipment's are depreciated for current and comparative years are given below:

Land (Freehold)	0.00%
Building	10.00%
Computer & IT Equipment	33.33%
Furniture & Fittings	33.33%
Office Equipment	20.00%
Motor vehicles	20.00%
Water Vassel	20.00%

Depreciation methods, rates and residual values are reviewed at each reporting date and adjusted if appropriate.

Depreciation is calculated monthly basis to all assets including the addition during the year and charged accordingly.

3.07 Cash and cash equivalents

Cash and cash equivalents are comprised of cash in hand and balances with banks that are subject to an insignificant risk of changes in their fair value and are used by the Entity without any restriction.

