

OBHIZATRIK FOUNDATION
Independent Auditor's Report
along with
Audited Financial Statements
for the year ended 30 June 2022

Table of Contents

S.L. #	Particulars	Page #
1	Independent Auditor's Report	1-2
2	Statement of Financial Position	3
3	Statement of Comprehensive Income and Expenditure	4
4	Statement of Changes in Fund	5
5	Statement of Cash Flows	6
6	Notes to The Financial Statements	7-18
7	Non-Current Assets Schedule	19

**Independent Auditor's Report
To the Governing Body of OBHIZATRIK Foundation**

Opinion

We have audited the financial statements of OBHIZATRIK Foundation, which comprise the statement of financial position as at 30 June 2022, and the Statement of Comprehensive Income and Expenditure, statement of changes in Fund, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of OBHIZATRIK Foundation as at 30 June 2022, and of its financial performance, and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

We also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- c) the statement of financial position and statement of financial performance dealt with by the report are in agreement with the books of account.

ACNABIN
Chartered Accountants

Md. Mominul Karim, FCA
ICAB Enrollment no. 934
DVC: 2211030934AS421528

Dhaka
03 November 2022

OBHIZATRIK FOUNDATION
Statement of Financial Position
 As at 30 June 2022

	Note	30 June 2022	30 June 2021
		Taka	Taka
Assets			
Non-current Assets			
Property, Plant and Equipment	4.00	2,703,021	3,258,201
Total Non-current Assets		2,703,021	3,258,201
Current Assets			
Advance Income Tax	5.00	65,000	-
Advance, deposit & pre-payments	6.00	145,000	63,500
Cash and cash equivalents	7.00	33,094,619	19,481,881
Total Current Assets		33,304,619	19,545,381
Total Assets		36,007,640	22,803,582
Equity and Liabilities			
Equity			
Fund Account	8.00	35,742,640	22,786,532
Total Equity		35,742,640	22,786,532
Liabilities			
Non-current Liabilities			
		-	-
Total non-current Liabilities		-	-
Current Liabilities			
Payable	9.00	86,250	17,050
Provision	10.00	178,750	-
Total Current Liabilities		265,000	17,050
Total Equity and Liabilities		36,007,640	22,803,582

The annexed notes are an integral part of these financial statements.

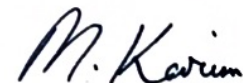


 President



 Director

ACNABIN
 Chartered Accountants



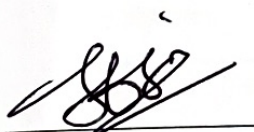
Md. Mominul Karim, FCA
 ICAB Enrollment no. 934
 DVC : 2211030934AS421528

Dhaka
 03 November 2022

OBHIZATRIK FOUNDATION
Statement of Comprehensive Income and Expenditure
For the year ended 30 June 2022

	Notes	Amount in Taka 30-Jun-22	Amount in Taka 30-Jun-21
Income			
Other Income	11.00	650,000	-
Total Income		650,000	-
Expenditure			
Projects Expenditure	12.00	(16,523,681)	(13,694,625)
Overhead Expenditure	13.00	(3,475,996)	(4,957,133)
Total Expenditure		(19,999,677)	(18,651,758)
Surplus / (Deficit) of Income over Expenditure Before Taxation		(19,349,677)	(18,651,758)
Income Tax Expense	14.00	(178,750)	-
Net Surplus / (Deficit) for the year		(19,528,427)	(18,651,758)

The annexed notes are an integral part of these financial statements.



President



Director

ACNABIN
Chartered Accountants



Md. Mominul Karim, FCA
ICAB Enrollment no. 934
DVC: 2211030934AS421528

Dhaka
03 November 2022

OBHIZATRIK FOUNDATION
Statement of Changes in Fund
 For the year ended 30 June 2022

Particulars	Government Grant	Fund Account	Comprehensive Income during the year	Adjustments	Amount in Taka
Balance as at 01.07.2021	-	22,786,532	-	-	22,786,532
Government grant during the year	-	-	-	-	-
Fund Account during the year	-	32,484,534	-	-	32,484,534
Comprehensive Income during the year	-	-	(19,528,427)	-	(19,528,427)
TOTAL	-	55,271,066	(19,528,427)	-	35,742,640

OBHIZATRIK FOUNDATION
Statement of Changes in Fund
 For the year ended 30 June 2021

Particulars	Government Grant	Fund Account	Comprehensive Income during the year	Adjustments	Amount in Taka
Balance as at 01.07.2020	-	9,313,345	-	2,662,357	11,975,702
Government grant during the year	-	-	-	-	-
Fund Account during the year	-	29,462,587	-	-	29,462,587
Comprehensive Income during the year	-	-	(18,651,758)	-	(18,651,758)
TOTAL	-	38,775,933	(18,651,758)	2,662,357	22,786,532



OBHIZATRIK FOUNDATION
Statement of cash flows
 For the Year ended 30 June 2022

	01 July 2021 to 30 June 2022 Taka	01 July 2020 to 30 June 2021 Taka
Cash flows from operating activities		
Surplus / (Deficit) of Income over Expenditure Before Taxation	(19,349,677)	(18,651,758)
Add: Depreciation	866,000	742,556
Cash flows from operating activities before working capital changes	(18,483,677)	(17,909,202)
Changes in working capital		
(Increase)/decrease in advance, deposit & pre-payments	(81,500)	(63,500)
(Increase)/decrease in Advance Income Tax	(65,000)	-
Increase/(decrease) in Payable	69,200	17,050
Net cash used in operating activities	(18,560,977)	(17,955,652)
Cash flows from investing activities		
Addition of property, plant and equipment	(310,820)	(1,326,900)
Net cash used in investing activities	(310,820)	(1,326,900)
Cash flows from financing activities		
Fund Account	32,484,534	29,451,088
Net cash from financing activities	32,484,534	29,451,088
Net increase/(decrease) in cash and cash equivalents	13,612,738	10,168,536
Opening balance of cash and cash equivalents	19,481,881	9,313,345
Closing balance of cash and cash equivalents	33,094,619	19,481,881



OBHIZATRIK FOUNDATION

Notes to the financial statements

As at and for the Year ended 30 June 2022

1.00 Reporting Entity

1.01 Formation and Legal Status

Obhizatrik Foundation is a non-government, non-profitable, non-political, voluntary and charitable organization. It has been registered under the provisions of the Foreign Donations (Voluntary Activities) Regulation Act, 2016 on 4th July 2022. The Registration Number is - 3301. Obhizatrik Foundation has also been registered under the society Registration Act, XXI of 1860 on 27th November 2014. The registration number is S-12013. The Registered office of the foundation is situated at Road No- 2D, House No- 5, Pallabi, Mirpur, Dhaka-1216, Bangladesh.

Operational Area: The area of operation of the foundation is all over Bangladesh.

1.02 Objectives of the Organization

Obhizatrik Foundation is working to focus on empowering the underprivileged population all over the country. The aim of the Foundation is to interdependent our country through working on these sectors: Poverty, Education, Health and Nutrition, Human Rights, Environment, etc.

1.03 Fund Mobilization and Utilization

The Foundation Accepts donation, in cash or cheque, from its members or board of directors or from any other person, institution, foundation or company from home or abroad and the donation received will only be used towards the promotion and maintenance of the objectives of the foundation.

1.04 Utilization of Other Income of the Foundation

The other income will be added with Fund after proper taxation applicable by Finance Act.

1.05 Board of Governors

The current Board of Governors of the foundation is hereby constituted with the following persons

The Committee members are as follows:

Name	Designation
Ahmed Imtiaz Jami	Founder and President of BOD
Md. Abu Bakar Siddik	Director of BOD
Md. Minhaz Ahmed	Director of BOD
Jamil Azhar Shakil	Director of BOD
Khadiza Tul Kubra	Director of BOD

2.00 Basis of Preparation

2.01 Statement of compliance

This financial statements have been prepared following accrual basis of accounting except for statement of cash flows in accordance with International Accounting Standards (IAS) and International Financial Reporting Standard (IFRS).

OBHIZATRIK FOUNDATION

Notes to the financial statements

As at and for the Year ended 30 June 2022

Authorization for issue

These financial statements were authorized for issue by the Board of Directors in the Board of Directors of the Foundation on 20 September, 2022.

2.02 Other regulatory compliances

The Entity is required to comply with following major laws and regulations along with the society Registration Act, XXI of 1860:

The Income Tax Ordinance, 1984

The Income Tax Rules, 1984

The Value Added Tax and Supplementary Duty Act, 2012

The Value Added Tax and Supplementary Duty Rules, 2016

The Customs Act, 1969

The Financial Reporting Act 2015

2.03 Basis of measurement

The financial statements have been prepared on historical cost basis.

Components of these financial statements

Following are the components of these financial statements:

(i) Statement of Financial Position for the year ended 30 June 2022.

(ii) Statement of Comprehensive Income and Expenditure for the period from 01 July 2021 to 30 June 2022.

(iii) Statement of Changes in equity for the year ended 30 June 2022.

(iv) Statement of Cash Flows for the year ended 30 June 2022.

(v) Explanatory notes to the above financial statements

(vi) Comparative information of the preceding period

2.04 Functional and presentational currency

These financial statements are prepared in Bangladesh Taka (Taka/Tk/BDT), which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest integer unless otherwise indicated.

2.05 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

OBHIZATRIK FOUNDATION
Notes to the financial statements
As at and for the Year ended 30 June 2022

2.06 Going concern

The financial statements of the Foundation are prepared on a going concern basis. As per management assessment, there are no material uncertainties related to events or conditions which may cast significant doubt upon Entity's ability to continue as a going concern.

2.07 Cash flow statements

Cash Flow Statement is prepared as per International Accounting Standard (IAS) 7. Cash flow from operating activities is determined for the period under indirect method.

2.08 Reporting period

The financial statement of the company covers the period from 01 July 2021 to 30 June 2022.

3.00 Significant Accounting Policies

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating the format of financial statements were also taken into full consideration for fair presentation.

3.01 Property, plant and equipments

Recognition and measurement

Items of property, plant and equipments is measured at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of item of property, plant and equipments comprises of purchase price and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

Subsequent costs

The cost of replacing part of an item of property, plant and equipments will be recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the entity and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the statement of financial performance as incurred.



OBHIZATRIK FOUNDATION
Notes to the financial statements
As at and for the Year ended 30 June 2022

Depreciation

Items of property, plant and equipments are depreciated from the date they are available for use and ready for use.

Depreciation is calculated to write off the cost of items of property, plant and equipments less their estimated residual values using the straight-line basis over their estimated useful lives. Depreciation is generally recognized in profit or loss, unless the amount is included in the carrying amount of another asset. For addition to property, plant and equipments, depreciation is provided on a pro-rata basis on the property, plant and equipments acquired and disposed during the year. The rates at which property, plant and equipments are depreciated for current and comparative years are given below:

Group of PPE	Annual Depreciation Rate
Building	10.00%
Computer & IT Equipments	33.33%
Furniture & fittings	33.33%
Office equipment	20.00%
Motor vehicles	20.00%

Depreciation methods, rates and residual values are reviewed at each reporting date and adjusted if appropriate.

Fixed Asset has not been included in financial statements previously. The Management of OBHIZATRIK Foundation has decided to include fixed assets in the financial statements for actual understanding and better presentation through retrospective approach and for that reason, fixed assets have been included in the financial statements both current and comparative year.

3.02 Cash and cash equivalents

Cash and cash equivalents include cash in hand and cash at banks which are held by the entity without any restriction.

3.03 Provisions

A provision is recognized in the statement of financial position when the entity has a legal or constructive obligation as a result of past event. It is provable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date.

Income tax expense has been charged on other income and provisions are made accordingly.

3.04 Office Rent

If Office rent agreement period is more than one year, it is treated as per IFRS 16. As OBHIZATRIK Foundation's Office rent agreement is only for one year, it is not treated under IFRS 16.



OBHIZATRIK FOUNDATION

Notes to the financial statements

As at and for the Year ended 30 June 2022

3.05 Other Income

The Other Income is derived from Fixed Deposit Receipts (FDR).

3.06 Comparative Information

Comparative information has been disclosed in respect of the period in accordance with IAS-1. Presentation of financial statements for all numeric information in the financial statements and also numeric and descriptive information where its relevant for understanding of the current year's financial statements.

3.07 Events after reporting period

Events after the reporting period that provide additional information about the entity's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material.



OBHIZATRIK FOUNDATION
Notes to the Financial Statements
As at and for the Year ended 30 June 2022

	Amount in BDT 30.06.2022	Amount in BDT 30.06.2021
4.00 Property, Plant and Equipment		
A. Cost		
Opening balance	4,441,600	3114700
Add: Addition during the year	310,820	1326900
	4,752,420	4,441,600
B. Accumulated depreciation		
Opening balance	1,183,399	440,843
Add: Charged during the year	866,000	742,556
	2,049,399	1,183,399
Carrying Amount (A-B)	2,703,021	3,258,201
Details of non-current assets are given in Annexure-A.		
5.00 Advance Income Tax		
AIT on IDLC FDR Interest	35,000	-
AIT on EBL FDR Interest	30,000	-
	65,000	-
6.00 Advance, deposit & prepayments		
Security Deposit for Mirpur school Office Rent	50,000	-
Security Deposit for Rayer Bazar School Office Rent	40,000	40,000
Security Deposit for OBHIZATRIK Foundation Head Office Rent	25,000	23,500
Advance to OBHIZATRIK Enterprise	30,000	-
	145,000	63,500
7.00 Cash and cash equivalents		
7.01 Cash in Hand:		
Petty Cash	10,156	728,291
Projects Fund in Cash	200,000	-
	210,156	728,291
7.02 Cash at Bank:		
Trust Bank (A/C No.: 0028...529)	16,591,744	13,747,798
Prime Bank (A/C No.: 2164...552)	136,888	5,793
Eastern Bank Ltd. (A/C No.: 10710....8776)	14,555,830	-
	31,284,463	13,753,590



OBHIZATRIK FOUNDATION
Notes to the Financial Statements
As at and for the Year ended 30 June 2022

	Amount in BDT 30.06.2022	Amount in BDT 30.06.2021
7.03 IDLC Finance Deposit:		
IDLC Finance Deposit	-	5,000,000
7.04 Term Deposit in City Light Properties Ltd.:		
Term Deposit in City Light Properties Ltd.	1,600,000	-
	33,094,619	19,481,881
8.00 Fund Account		
8.01 Fund Account -Cash Basis		
Opening Cash and Cash Equivalents	8.001 19,481,881	9,313,345
Received During the year	8.002 33,134,534	29,462,587
Payment During the year	19,521,797	19,294,052
Closing Cash and Cash Equivalents	33,094,619	19,481,881
8.001 Opening Cash and Cash Equivalents		
Cash in Hand:		
Project Fund (Child Sponsorship)	-	12,500
Petty Cash	728,291	29,950
	728,291.00	42,450.00
Cash at Bank:		
Trust Bank (A/C No.: 0028...529)	13,747,798	8,867,383
Prime Bank (A/C No.: 2164...552)	5,793	403,513
	13,753,590.20	9,270,895.38
IDLC Finance Deposit:		
IDLC Finance Deposit (A/C No.: 1055...601)	5,000,000	-
	5,000,000.00	-
	19,481,881	9,313,345
8.002 Fund Received from Donors	32,484,534	29,462,587
Fund Received from Other Income	650,000	-
	33,134,534	29,462,587



OBHIZATRIK FOUNDATION
Notes to the Financial Statements
As at and for the Year ended 30 June 2022

		Amount in BDT	Amount in BDT
		30.06.2022	30.06.2021
8.02	Fund Account - Accrual Basis		
	Opening Balance	22,786,532	11,975,702
	Fund Received from Donors	32,484,534	29,462,587
		<u>55,271,066</u>	<u>41,438,290</u>
	From Statement of Comprehensive Income	<u>(19,528,427)</u>	<u>(18,651,758)</u>
		<u>35,742,640</u>	<u>22,786,532</u>

8.003 Fund received from donors

The amount has been received through Obhizatrik Foundation operation account maintained with Trust Bank A/C No: 0028-0210010529. Details are as follows:

Child Sponsorship Fund	3,946,667	2,916,785
School Fund	1,240,621	125,651
Foundation Fund	2,443,724	1,739,913
Book Fair Fund	115,700	130,000
Building Solar Village Project Fund	1,100,000	-
Corporate Donation	2,000,000	3,001,393
Covid-19 Emergency Relief Fund	628,575	1,548,293
Emergency Relief Fund	569,334	94,911
Food Programme Fund	2,241,686	-
Health Programme Fund	299,750	-
Joy Of Giving Fund	434,137	3,450,322
Qurbani Fund	1,379,511	2,765,230
Sadakah	93,600	25,973
Livelihood Fund	6,000,150	-
Shokkhom Project Fund	7,409,908	8,532,346
Zakat	2,475,672	4,261,493
Shokkhom Beneficiary Welfare Fund	105,500	-
Winter Fund	-	8,000
Eid Gift	-	8,500
Boat Ambulance Fund	-	18,000
Daraz Amar Dawat Project Fund	-	835,778
Total	32,484,534	29,462,587

* The opening balance of Fund account for comparative period has been restated through retrospective approach as fixed asset has not been included in the financial statements previously. There has also been adjusted fund account for audit fees payment in comparative period for prior year transaction.





OBHIZATRIK FOUNDATION
Notes to the Financial Statements
As at and for the Year ended 30 June 2022

	Amount in BDT	Amount in BDT
	30.06.2022	30.06.2021
9.00 Payable		
Opening Balance		
Add: Audit Fees during the year	17,050	11,500
Paid/Adjustment against Audit Fees during the year	86,250	17,050
	<u>17,050</u>	<u>11,500</u>
	<u>86,250</u>	<u>17,050</u>
10.00 Provision		
Opening Balance	-	-
Add: Income Tax Expense during the year	178,750	-
Paid/Adjustment against Income Tax Expense during the year	-	-
	<u>-</u>	<u>-</u>
	<u>178,750</u>	<u>-</u>
11.00 Other Income		
Interest Income from IDLC FDR	350,000	-
Interest Income from EBL FDR	300,000	-
	<u>650,000</u>	<u>-</u>
12.00 Projects Expenditure :		
12.01 Shokkhom Project Expense		
Shokkhom Project Implementation Cost	2,355,458	3,812,732
Salaries	366,800	-
	<u>2,722,258</u>	<u>3,812,732</u>
12.02 Boat Ambulance Cost		
Boat Ambulance Cost	-	96,435
	<u>-</u>	<u>96,435</u>
12.03 OBHIZATRIK School Expense		
Latarchar school fest Expense	-	11,500
Rayerbazar School Rent	-	226,400
Mirpur School new Extension Rent	-	50,000
Mirpur School new Extension construction Expense	-	570,903
School 8th Year Birthday Celebration Expense	-	24,700
	<u>-</u>	<u>883,503</u>



OBHIZATRIK FOUNDATION
Notes to the Financial Statements
As at and for the Year ended 30 June 2022

	Amount in BDT 30.06.2022	Amount in BDT 30.06.2021
12.04 Livelihood Programme Cost		
Community Development Programme Expense	642,490	-
Livelihood Program	5,731,223	-
	6,373,713	-
12.05 Health Programme Cost		
Health Program Implementation Cost and Boat Ambulance Maintenance Cost	51,385	-
Salaries for Boat Ambulance Driver and Project Officer	177,000	-
	228,385	-
12.06 Education Programme Expense		
Program Implementation Cost	1,253,678	-
School Rent	310,000	-
Utilities	73,423	-
Salaries	1,535,415	-
	3,172,516	-
12.07 Food Program cost		
Food Program	1,107,788	-
Qurbani Expense	1,348,238	2,535,134
	2,456,026	2,535,134
12.08 Events		
Emergency Relief Cost	342,739	-
Events Expense	183,954	-
Joy Of Giving Cost	260,063	2,073,893
Food Event Expense	-	675,666
COVID-19 Emergency Relief Expense	185,171	3,024,332
	971,927	5,773,891
12.09 Publications		
Branding cost	-	513,135
Bangla new year Gift cost	-	73,795
Other gift Cost	-	6,000
	-	592,930



OBHIZATRIK FOUNDATION
Notes to the Financial Statements
As at and for the Year ended 30 June 2022

	Amount in BDT 30.06.2022	Amount in BDT 30.06.2021
12.10 Project Promotion Cost		
FB Promotion, Printing and Others	473,056	-
Content Creator Salary	125,800	-
	<u>598,856</u>	<u>-</u>
Total Projects Expenditure	<u>16,523,681</u>	<u>13,694,625</u>
13.00 Overhead Expenditure :		
13.01 Salary & Allowances		
Salary & Allowances	1,499,450	2,429,925
	<u>1,499,450</u>	<u>2,429,925</u>
13.02 Rent, Utilities & Other Bills		
Office Rent	294,000	-
Utility Bill	54,111	158,084
Internet Bill	16,400	18,000
Garbage Bill	1,500	1,900
Charges and Fee	122,337	239,091
Mirpur Garage Rent	-	24,000
	<u>488,348</u>	<u>441,075</u>
13.03 Audit Fee		
Audit Fee	86,250	17,050
	<u>86,250</u>	<u>17,050</u>
13.04 Procurement		
Procurement	1,830	91,991
	<u>1,830</u>	<u>91,991</u>
13.05 Transportation Conveyance and Car Renovation		
Transportation Conveyance and Car Renovation	165,607	450,225
	<u>165,607</u>	<u>450,225</u>
13.06 Maintenance Cost		
Maintenance Cost	219,339	307,194
	<u>219,339</u>	<u>307,194</u>



OBHIZATRIK FOUNDATION
Notes to the Financial Statements
As at and for the Year ended 30 June 2022

	Amount in BDT 30.06.2022	Amount in BDT 30.06.2021
13.07 Office Rent (Mirpur)	-	291,500
Office Rent (Mirpur)	-	291,500
13.08 Food and Entertainment	34,638	131,476
Food and Entertainment	34,638	131,476
13.09 Miscellaneous	-	14,141
Miscellaneous	-	14,141
13.10 Office Renovation	-	40,000
Office Renovation	-	40,000
13.11 Vat & Tax Payment	40,350	-
Vat & Tax Payment	40,350	-
13.12 Stationary and Printing	53,184	-
Stationary and Printing	53,184	-
13.13 Depreciation	866,000	742,556
Depreciation	866,000	742,556
13.14 Excise Duty	21,000	-
Excise Duty on FDR	21,000	-
Total Overhead Expenditure	3,475,996	4,957,133
14.00 Income Tax Expense	178,750	-
Income Tax Expense	178,750	-





OBHIZATRIK FOUNDATION
Non-Current Assets Schedule
As at 30 June 2022

Annexure - A

Property, Plant & Equipments

Particulars	Cost			Depreciation			Written down value		
	Opening	Additions	Disposal	Closing	Rate %	Opening		Charged	Closing
Land (Freehold)	20,000	-	-	20,000		-	-	-	20,000
Building	1,076,000	-	-	1,076,000	10%	277,967	107,600	385,567	690,433
Computer & IT Equipments	174,100	168,800	-	342,900	33.33%	49,331	89,023	138,354	204,546
Furniture & fittings	174,500	74,300	-	248,800	33.33%	22,417	77,003	99,420	149,380
Office equipment	217,000	67,720	-	284,720	20.00%	57,767	53,124	110,891	173,829
Motor vehicles	2,780,000	-	-	2,780,000	20.00%	775,917	539,250	1,315,167	1,464,833
Total as at 30 June 2022	4,441,600	310,820	-	4,752,420		1,183,399	866,000	2,049,399	2,703,021

Particulars	Cost			Depreciation			Written down value		
	Opening	Additions	Disposal	Closing	Rate %	Opening		Charged	Closing
Land (Freehold)	20,000	-	-	20,000		-	-	-	20,000
Building	1,076,000	-	-	1,076,000	10%	170,367	107,600	277,967	798,033
Computer & IT Equipments	56,700	117,400	-	174,100	33.33%	14,442	34,889	49,331	124,769
Furniture & fittings	10,000	164,500	-	174,500	33.33%	1,667	20,750	22,417	152,083
Office equipment	177,000	40,000	-	217,000	20.00%	17,700	40,067	57,767	159,233
Motor vehicles	1,775,000	1,005,000	-	2,780,000	20.00%	236,667	539,250	775,917	2,004,083
Total as at 30 June 2021	3,114,700	1,326,900	-	4,441,600		440,843	742,556	1,183,399	3,258,201

