

PRIVATE AND CONFIDENTIAL

OBHIZATRIK FOUNDATION

Road NO-02, Block-C , House No-7
6th Floor, Pallabi, Mirpur, Dhaka

=====

For the year ended 30 June 2021



G. KIBRIA & CO.
CHARTERED ACCOUNTANTS

Head Office:

SADHARAN BIMA SADAN (5TH FLOOR)
24-25, DILKUSHA COMMERCIAL AREA,
DHAKA-1000, BANGLADESH

Branch Office :

Plot 51, Floor-2, Road 14, Block-G, Niketon
Gulshan-1, Dhaka-1212

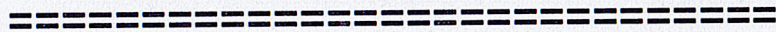
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OBHIZATRIK FOUNDATION

Road NO-02, Block-C , House No-7
6th Floor, Pallabi, Mirpur, Dhaka



For the year ended 30 June 2021



Independent Auditor's Report To the Shareholders of Obhizatrik Foundation

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Obhizatrik Foundation which comprise the statement of financial position as at 30 June 2021, and the statement of Financial performance & Receipt Payments for the year then ended, and notes to the financial statements., including a summary of significant accounting policies.

In our opinion the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at June 30, 2021, and its financial performance for the year ended in accordance with International Accounting Standard (IASs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ▶ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

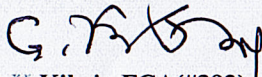
Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report that:

- ▶ We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ▶ In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Company so far as it appeared from our examinations of those books;
- ▶ The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns.

Date: January 13, 2022
Dhaka, Bangladesh




A.K Gulam Kibria FCA(#392)
G. KIBRIA & CO.
 Chartered Accountants
 DVC-2201130392AS166107

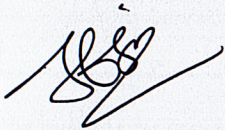
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OBHIZATRIK FOUNDATION
Statement of Financial Position
As at 30th June 2021

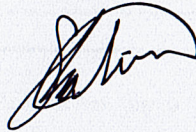
All amount presented
in BDT

Particulars	Notes	30-Jun-21	30-Jun-20
Current Asset			
Cash & Cash Equivalents	12	19,481,881	9,313,345
Total Asset		19,481,881	9,313,345
Liability			
Current Liability		-	
Equity			
Opening Balance at 01-07-2020	13	9,313,345	3,013,259
Government Grant		-	
Reserves		-	
Surplus from Operating Activities		10,168,536	6,300,086
Total Equity		19,481,881	9,313,345

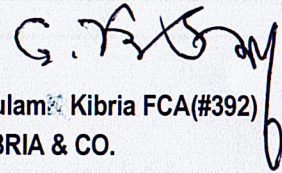
The annexed notes form an integral part of the Statement of Financial Position.



President



Director



A.K Gulam Kibria FCA(#392)

G. KIBRIA & CO.

Chartered Accountants

DVC: 2201130392AS166107



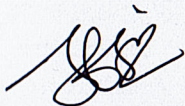
OBHIZATRIK FOUNDATION
Statement of Financial Performance

For the year ended 30th June 2021

All Amount
presented in BDT

Particulars	Notes	30-Jun-21	30-Jun-20
Operating Revenue			
Fund transfer from fund managements		29,462,587.32	20,372,503
Bank Interest			
Total		29,462,587.32	20,372,503.00
Operating Expenses			
Projects Expenditure :			
Shokkhom Project Expense	2	3,886,232.00	1,468,404
Boat Ambulance cost		96,435.00	2,872,075
OBHIZATRIK School Expense	3	1,027,503.00	1,179,293
Covid-19 Emergency Relief Project		-	3,797,513
Event	4	8,309,025.00	-
Publications	5	592,930.00	-
Overhead Expenditure :			
Salary & Allowances		2,429,925.00	2,245,542
Rent, Utilities & Other Bills		441,074.50	506,867
Audit Fee		11,500.00	-
Procurement		1,241,391.00	268,192
Vehicle Expenditures		-	156,522
Transportation expenses/ Conveyance		450,225.00	247,905
Maintainance Expenditures		307,194.00	-
Office Rent (Mirpur)		315,000.00	-
Food and Entertainment		131,476.00	-
Miscellaneous		14,141.00	-
Office renovation		40,000.00	-
Total Expense		19,294,051.50	14,072,417
Surplus From Operating Expense		10,168,535.82	6,300,086.49

The annexed notes form an integral part of the Statement of Financial Performance

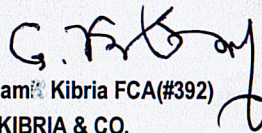


President



Director




A.K Gulam Kibria FCA(#392)
G. KIBRIA & CO.

Chartered Accountants
DVC: 2201130392AS166107

OBHIZATRIK FOUNDATION
Statements of Receipts and Payments Account
For the year ended 30th June 2021

Particular	Note	Amount in Tk. July 2020 to June 2021	Amount in Tk. July 2019 to June 2020
Opening Balance			
Cash at Bank :			
Trust Bank (A/C No.: 0028...529)		8,867,382.79	2,598,715.93
Prime Bank (A/C No.: 2164...552)		403,512.59	411,312.59
Cash in Hand			-
Projects Fund:			-
Child Sponsorship		12,500.00	-
Petty Cash		29,950.00	3,230.00
Total Opening Balance		9,313,345.38	3,013,259
Receipts During The Period:			
Total Fund Receipts from Various Donors	1	29,462,587.32	20,372,503
TOTAL RECEIPTS		38,775,932.70	23,385,762
Payments During The Period:			
Projects Expenditure :			
Shokkhom Project Expense	2	3,886,232.00	1,468,404
Boat Ambulance cost		96,435.00	2,872,075
OBHIZATRIK School Expense	3	1,027,503.00	1,179,293
Event and Publications	9	-	946,355
Covid-19 Emergency Relief Project		-	3,797,513
Event	4	8,309,025.00	-
Publications	5	592,930.00	-
Overhead Expenditure :			
Salary & Allowances	6	2,429,925.00	2,245,542
Rent, Utilities & Other Bills	7	441,074.50	506,867
Audit Fee	7	11,500.00	-
Procurement	8	1,241,391.00	268,192
Vehicle Expenditures	11	-	156,522
Transportation expenses/ Conveyance	10	450,225.00	247,905
Bank Charges		-	37,328
Staff Welfare		-	160,670
Maintainance Expenditures		307,194.00	-
Office Rent (Mirpur)		315,000.00	-
Food and Entertainment		131,476.00	-
Miscellaneous		14,141.00	-
Office renovation		40,000.00	185,751
Total Expense and Payment		19,294,051.50	14,072,417



Closing Balance		
Cash at Bank :		
Trust Bank (A/C No.: 0028...529)	13,747,797.61	8,867,383
Prime Bank (A/C No.: 2164...552)	5,792.59	403,513
IDLC Finance Deposite (A/C No.: 1055...601)	5,000,000.00	
Cash in Hand:		
Projects Fund:		
Child Sponsorship	-	12,500
Petty Cash	728,291.00	29,950
Total Closing Blanace	19,481,881.20	9,313,345.38
TOTAL PAYMENTS	<u>38,775,932.70</u>	<u>23,385,762</u>



OBHIZATRIK FOUNDATION

Statement of Equity

As at 30th June 2021

Particulars	Government Grant	Net Surplus/Defcit	Amount in BDT
Balance as at 01.07.2020	-	9,313,345	9,313,345
Governemnt grant during the year			-
Net Surplus/Defcirt during the year		10,168,536	10,168,536
TOTAL	-	19,481,881	19,481,881

OBHIZATRIK FOUNDATION

Statement of Equity

As at 30th June 2020

Particulars	Government Grant	Net Surplus/Defcirt	Amount in BDT
Balance as at 01.07.2019	-	-	-
Governemnt grant during the year			-
Net Surplus/Defcirt during the year		9,313,345	9,313,345
TOTAL	-	9,313,345	9,313,345



OBHIZATRIK FOUNDATION
Notes to the Financial Statement
For the year ended 30th June, 2021

1.00 Introduction

Obhizatrik Foundation is a non- government, non- profitable, non-political, voluntary and charitable organization. It has been registered under the society Registration Act, XXI of 1860 on 27th November 2014. The registration number is S-12013 of 2014.

2.00 Registered Office

The Registered office of the foundation is situated at Road No- 02, Block- C, House No- 7, 6th floor, pallabi, Mirpur, Dhaka, Bangladesh.

Operational Area: The area of operation of the foundation is all over Bangladesh.

3.00 Fund Mobilization and Utilization

The foundation Accepts donation, in cash or cheque, from its members or board of directors or from any other person, institution, foundation or company from home or abroad. The donation received will only be used towards the promotion and maintenance of the objectives of the foundation. The foundation shall not receive any foreign donation without undergoing the formalities as laid down in the foreign donation (Voluntary Activities) Regulation Ordinance (Ordinance No. XLVI of 1978) and the foreign Contributions (Regulation) Ordinance (Ordinance No. XLVI of 1982) as amended from time to time.

4.00 Utilization of Income of the Foundation

The income and property of the foundation whatsoever derived shall be applied solely towards the promotion of the objectives and no portion hereof shall be paid or transferred directly or indirectly by the way of dividend, bonus, salary, honorarium, pocket money or otherwise howsoever by the way of profit to the persons who at any time are or have become of the foundation

5.00 Dissolution or Winding up

If upon the winding up or dissolution of the foundation, if there are any assets remaining after liquidation of all its debts and liabilities, it will not be paid or distributed among the members of the foundation. The asset will be given or transferred to or applied to some other foundation, to be determined by the 3/5th majority of the member of the foundation

6.00 The first Board of Governors of the foundation is hereby constituted with the following persons

The committee members are as follows:

1	Ahmed Imtiaz Jami	Chairman
2	Tokee Tahmid	Member
3	Md. Abu Bakar Siddik	Member
4	Minhaz Ahmed	Member
5	Jamil Azhar Shakil	Member
6	Atif Ahmed	Member
7	Kamran Uddin Ahmed	Member

7.00 BASIS OF ACCOUNTING:

7.01 Summary of significant accounting polices:

- The Financial statement of the unit has been prepared on the basis of historical cost convention in accordance with International Accounting Standards (IAS)
- Receipts and Payments Statements have been prepared on cash basis.
- Grant/ Donation has been duly accounted for when it was received.
- Interest and Bank charges have been recognized when those were credited or charged in the bank
- The figures in the accounts represent Bangladeshi Taka.



OBHIZATRIK FOUNDATION
Notes to Receipts and Payments
For the year ended 30th June 2021

Particular	Amount in Tk. July 2020 to June 2021	Amount in Tk. July 2019 to June 2020
1. Fund Received from Donors		
Child Sponsorship Fund	2,916,784.67	2,641,325.00
Foundation Fund	1,739,912.74	2,125,443.00
Corporate Donation	3,001,393.00	-
Book Fair Fund	130,000.00	-
Qurbani Fund	2,765,230.38	-
Winter Fund	8,000.00	-
Eid Gift	8,500.00	-
School Fund	125,650.60	1,043,404.00
Boat Ambulance Fund	18,000.00	2,940,001.00
Daraz Amar Dawat project fund	835,778.11	-
Sadakah	25,973.44	-
Zakat Fund	4,261,492.76	-
Shokkhom Fund	8,532,345.90	5,203,465.00
Joy Of Giving Fund	3,450,321.82	-
Relief Fund	94,911.00	-
Cyclone Amphan-2020 Emergency Relief Fund		78,818.00
Covid-19 emergency relief Fund	1,548,292.90	6,340,047.00
	<u>29,462,587.32</u>	<u>20,372,503.00</u>
2. SHOKKHOM Project Expense		
Shokkhom Project Implementation Expense	3,886,232.00	1,468,404.00
	<u>3,886,232.00</u>	<u>1,468,404.00</u>
3. OBHIZATRIK School Expense		
Latarchar school fest Expense	11,500.00	-
Latarchar School Renovation and Other Expense	-	856,648.00
Latarchar School Visit Cost	-	15,100.00
Dhanmondi School Rent	266,400.00	181,100.00
Mirpur School new Extention Rent	50,000.00	-
Mirpur School new Extention construction Expense	674,903.00	-
School and Garden Cleaning	-	500.00
Annual Sports Expense	-	19,100.00
Student Treatment	-	57,330.00
Scholarship	-	14,625.00
Filter Donation	-	1,240.00
School 7th Year Birthday Celebration Expense	-	33,650.00
School 8th Year Birthday Celebration Expense	24,700.00	-
	<u>1,027,503.00</u>	<u>1,179,293.00</u>
4. Event		
Joy Of Giving Expense	2,073,893.00	-
Food event Expense	675,666.00	-
Qurbani Expense	2,535,134.00	-
Covid-19 emergency relief Expense	3,024,332.00	-
	<u>8,309,025.00</u>	<u>-</u>
5. Publications		
Branding cost	513,135.00	-
Bangla new year Gift cost	73,795.00	-
Other gift Cost	6,000.00	-
	<u>592,930.00</u>	<u>-</u>



6. Salary & Allowances

Salaries	2,429,925.00	2,235,542
Allowance to Proposal Writer	-	10,000
	2,429,925.00	2,245,542.00

7. Rent, Utilities & Other Bills

Office Rent	-	349,000.00
Utility Bill	158,084.00	96,287.00
Internet Bill	18,000.00	17,600.00
Garbage Bill	1,900.00	2,400.00
Charges and Fee	239,090.50	-
Audit Fee	11,500.00	-
Mobile Bill	-	18,440.00
News Paper Bill	-	3,830.00
Website Bill	-	8,310.00
Mirpur Garage rent	24,000.00	11,000.00
	452,574.50	506,867.00

8. Procurements

Stationary and Printing	107,216.00	208,092.00
IPS	-	20,000.00
Furniture	-	31,900.00
CCTV	-	8,200.00
Procurement	1,134,175.00	-
	1,241,391.00	268,192.00

9. Event & Publications

Photographer Remuneration	-	10,000.00
Facebook Promotion Fee	-	298,615.00
Medicine for Latachar Health Camp	-	44,000.00
Trust Event Fee and Security Money	-	-
Yearly Program	-	1,166.00
Blanket Distribution Cost	-	15,500.00
2nd Tubewell Setup Cost	-	65,000.00
Business Promotion Fee	-	-
Printing (Publications)	-	258,054.00
Money Receipt Design	-	-
Qurbani	-	110,000.00
SVAWH Program	-	-
Bkash Book Fair Expense	-	40,520.00
Branding Cost	-	103,500.00
		946,355.00

10. Tours & Conveyance

Conveyance	450,225.00	155,075.00
Tours & Travels	-	92,830.00
	450,225.00	247,905.00

11. Vehicle Expenditures

Maintenance and Repair	-	89,512.00
Bike Reg. and Repairing	-	15,500.00
Car Renovation	-	51,510.00
		156,522.00



12 Closing Balance: 30-06-2021

Cash at Bank :

Trust Bank (A/C No.: 0028...529)

13,747,797.61

Prime Bank (A/C No.: 2164...552)

5,792.59

IDLC Finance Deposite (A/C No.: 1055...601)

5,000,000.00

Cash in Hand:

Projects Fund:

Child Sponsorship

728,291.00

Petty Cash

Total Closing Balance: 30-06-21

19,481,881.20

13 Opening Balance 01-07-2020

Cash at Bank :

Trust Bank (A/C No.: 0028...529)

8,867,382.79

Prime Bank (A/C No.: 2164...552)

403,512.59

Cash in Hand

Projects Fund:

Child Sponsorship

12,500.00

Petty Cash

29,950.00

Total Opening Balance 01-07-2020

9,313,345.38

* Considering this amount as our capital

